

Community Service Tax Credit (CSP)

Kansas Department of Commerce



CSP Manager

Dustin Gale



Community Service Tax Credit Program Overview

Established in 1994, there are four main categories eligible:

- Community Service
- Healthcare Services
- Crime Prevention
- Youth Apprenticeship/Job Training

The proposed projects should be unique or one-time in nature and create lasting value for the charitable organizations.

- Capital campaign
- Major equipment purchase
- Major renovation

Applicants may request up to \$250,000 in tax credits.

- Rural areas (< 15,000 population) are eligible for a 70% credit
- Non-rural areas (> 15,000 population) are eligible for a 50% credit.

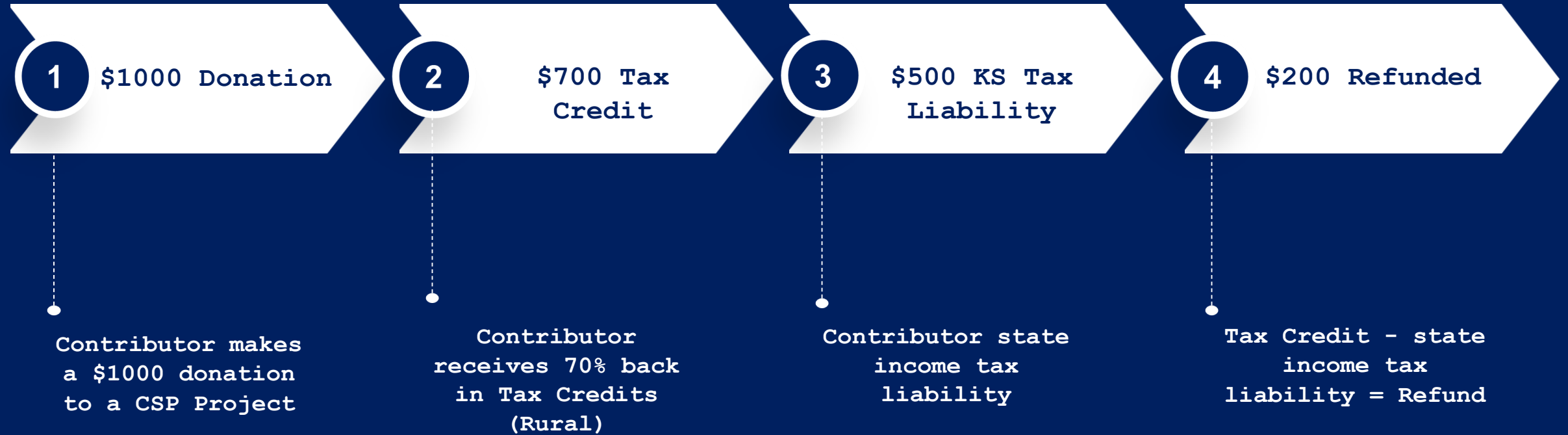
\$4.13 million allocated annually



What are tax credits?

- A direct reduction from the final tax obligation in the awarding jurisdiction (federal, state, local)
 - Can be combined with a deduction in some circumstances (State Credit + Federal Deduction)
- Refundable: If the tax credit is greater than tax credit liability, the tax filer receives a refund
- Transferred: Tax credits that are transferred, are non-refundable and will be carried forward for up to 5 years

Taxpayer Tax Credit Example



Eligible Contributors

- Businesses subject to Kansas state income tax
 - LLC's, S-Corp, Sole Proprietorship, etc
- Individuals subject to Kansas state income tax
- Banks, savings, and trust companies paying and subject to annual tax on net income

Eligible Contributions

Must be valued at minimum of \$250:

- **Cash Donations**
Photocopy of Check or credit card receipt
- **Stocks and Bonds**
Stock Transfer Form + Confirmation of Transfer
- **Personal Property Items**
Two appraisals if over \$1,000
- **Real Estate Donations**
Two appraisals + Used by Project
- **Payroll Deductions**
- **Project Materials or Labor**
Invoice on OFFICIAL letterhead





LET'S TALK!

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